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Reinsurance News

Buckle enters into MGA agreement with auto insurance specialists InsureScan

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Buckle, a financial services company providing auto insurance solutions for the gig economy, and InsureScan, an upcoming auto insurance specialist, have entered into a managing general agency (MGA) agreement aimed to support Alabama drivers with their auto insurance needs.

According to the announcement, under this agreement, InsureScan is now able to underwrite non-standard auto insurance policies using Gateway Insurance, one of Buckle's insurance carriers, as the admitted carrier.

Buckle's gig auto insurance for rideshare and delivery drivers uses data from the platforms of transportation network companies and delivery network companies to underwrite policies.



By using this data instead of credit scores, Buckle noted, it helps to close the gap created by conventional insurance policies that leave gig workers underinsured or with higher premiums.

Marty Young, Buckle's CEO, commented: "Many gig drivers fall into non-standard categories, and Buckle is committed to giving them – and others like them – access to better insurance options.



"InsureScan is making the application process for insurance quicker and easier, which is a great fit with our goal to support the total success of these drivers."

Mark Chappell, Founder and CEO of InsureScan said: "Our partnership with Buckle is an important step forward in our growth. We look forward to creating a positive experience for our drivers and to strengthen the success of both companies."

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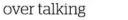
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